



# MORNING MANTRA



Daily Derivatives & Market Report

JUL 26, 2023



The local equity markets were traded firmly throughout the day and finished the Wednesday's session with gains of over half a percent. Investors were braced for U.S. Federal Reserve interest rate rise later in the day. Also, traders awaited policy decisions from the European Central Bank (ECB) and Bank of Japan (BoJ) this week. Additionally, investors kept close watch on Q1 earnings during the day. Buying in IT, Metal and Banking stocks lifted the mood of the markets. However, in last leg of trade, markets cut some of their gains amid profit booking.

Markets made positive start and added more points tracking overnight gains on Wall Street. Traders took support as International Monetary Fund (IMF) raised the FY24 economic growth forecast for India by 20 basis points to 6.1 per cent, citing the country's stronger-than-expected growth momentum in the March quarter of FY23. Adding more optimism, provisional data from the National Stock Exchange (NSE) showed that foreign institutional investors (FII) bought shares worth Rs 1,088.76 crore on July 25. Indices continued to trade in fine-fettle in afternoon session, as sentiments remained upbeat with minister of state for finance Pankaj Chaudhary's statement that India's general government debt moderated to 80.9% of the Gross Domestic Product (GDP) in 2022-23 from 83.3% in 2021-22. The general government debt, which comprises the debts of the centre and states, had soared to 87.8% in FY21, the highest in at least four decades, as government expenditure rose during the Covid-19 pandemic, amid revenue slump. However, markets trim some of their gains in final hour of the trade.

On the global front, European markets were trading lower amid a slew of earnings and ahead of the latest monetary policy update from the U.S. Federal Reserve. Asian markets ended mostly in red after producer prices in Japan were up 1.2 percent on year in June. That missed expectations for an increase of 1.4 percent and was down from the upwardly revised 1.7 percent gain in May (originally 1.6 percent). Back home, rating agency Icra has said that revenue of top domestic pharmaceutical companies is likely to grow by 7-9 per cent in the current fiscal (FY24). It noted the growth will be supported by an 8-10 per cent expansion in the domestic market and a 6-8 per cent rise in the US market, while revenues from the European and emerging markets are expected to increase by 3-5 per cent and 8-10 per cent, respectively.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66707.21	351.50	0.53
NIFTY	19778.30	97.70	0.50
MIDCAP	29852.88	102.59	0.34
SMLCAP	34355.33	76.25	0.22
BSEFMC	19049.31	193.41	1.03
AUTO	36103.10	-35.32	-0.10
POWER	4186.31	28.25	0.68
REALTY	4332.63	50.16	1.17
BSE IT	30120.62	80.24	0.27
BANKEX	51950.60	303.69	0.59
OIL GAS	19480.28	65.98	0.34
METAL	21737.63	66.49	0.31
INDIA VIX	10.46	0.22	2.15

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1495	897	66
BSE	1906	1630	161

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4535	4827	(6)
NSE CASH	69594	76529	(9)
NSE F&O	22335871	35346454	(37)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.97	4.83	1.27
SENSEX	25.41	3.63	1.21

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7529	7059	470
FII	8701	7778	923

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7159.08	6777.69	381
Index Options	1117862.43	1130694.38	(12832)
Stock Futures	47262.31	44552.90	2709
Stock Options	18339.83	18165.19	175

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.88	0.82
BANK NIFTY	0.93	0.78

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.14	101.27	-0.12

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.098	7.100	-0.03
USA	3.887	3.915	-0.72

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1973.66	8.43	0.43
Silver	24.68	0.03	0.12
Crude-Oil	78.79	-0.84	-1.05
Brent-Crude	82.78	-0.86	-1.03

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.02	0.13	0.16
27 JUL-23 EUR-INR	90.89	0.40	0.45
27 JUL-23 GBP-INR	105.88	0.82	0.78
27 JUL-23 JPY- INR	58.49	0.60	1.04

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19778	19665	19721	19774	19830	19882
SENSEX	66707	66213	66460	66679	66926	67145
NIFTY FUTURES	19774	19649	19711	19770	19832	19891
BANK NIFTY	46062	45696	45879	45988	46171	46280
CNX IT	29800	29634	29717	29853	29936	30072
CNX MIDCAP	37050	36859	36955	37036	37132	37213
CNX SMALLCAP	11579	11532	11556	11582	11605	11631
INDIA VIX	10.46	9.87	10.17	10.51	10.81	11.15

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	NEUTRAL	Sell

## SECURITIES BAN IN F&O TRADES FOR 27-07-2022

DELTACORP, RBLBANK, SUNTV

# TECHNICAL VIEWS



## NIFTY

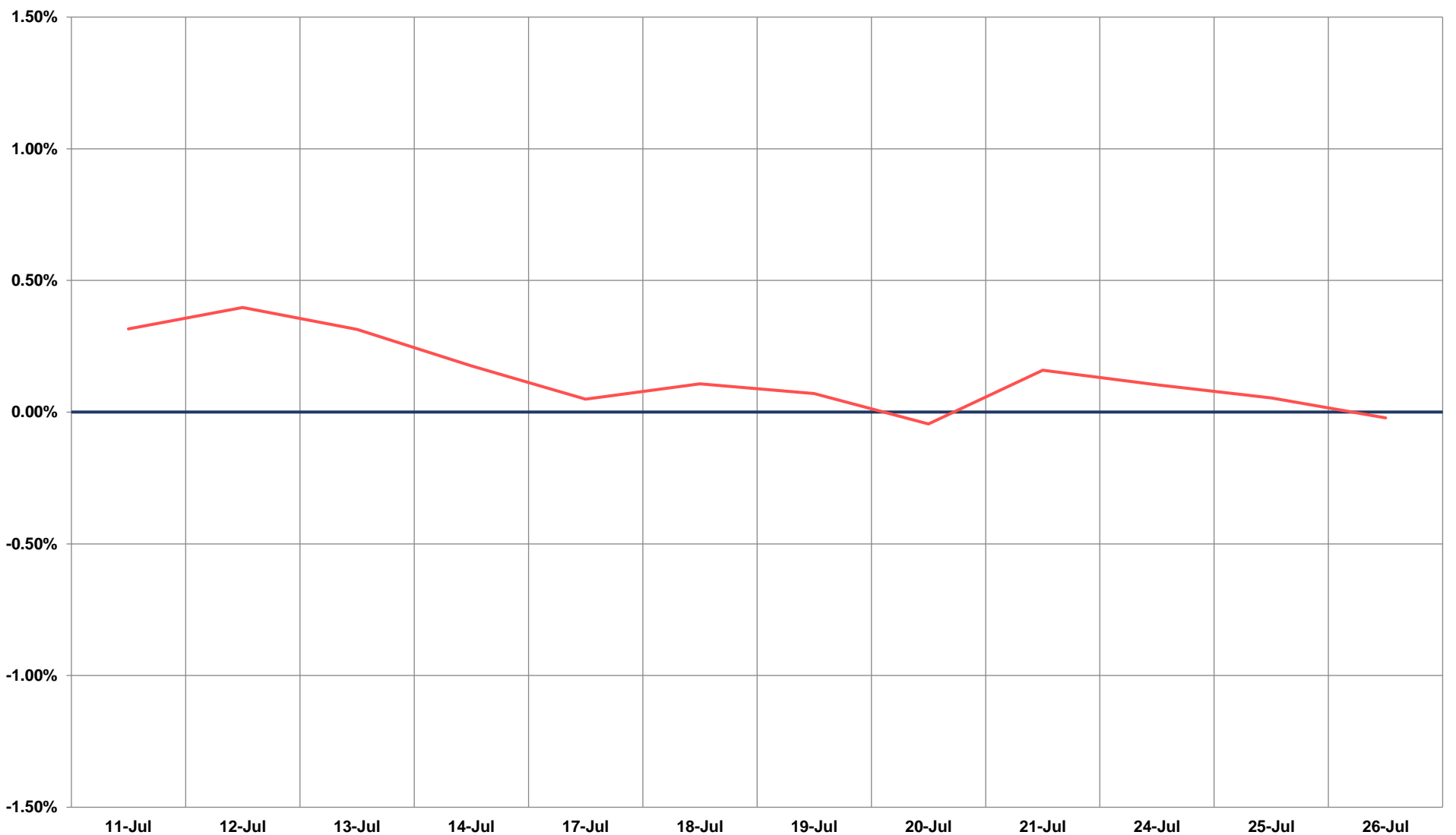
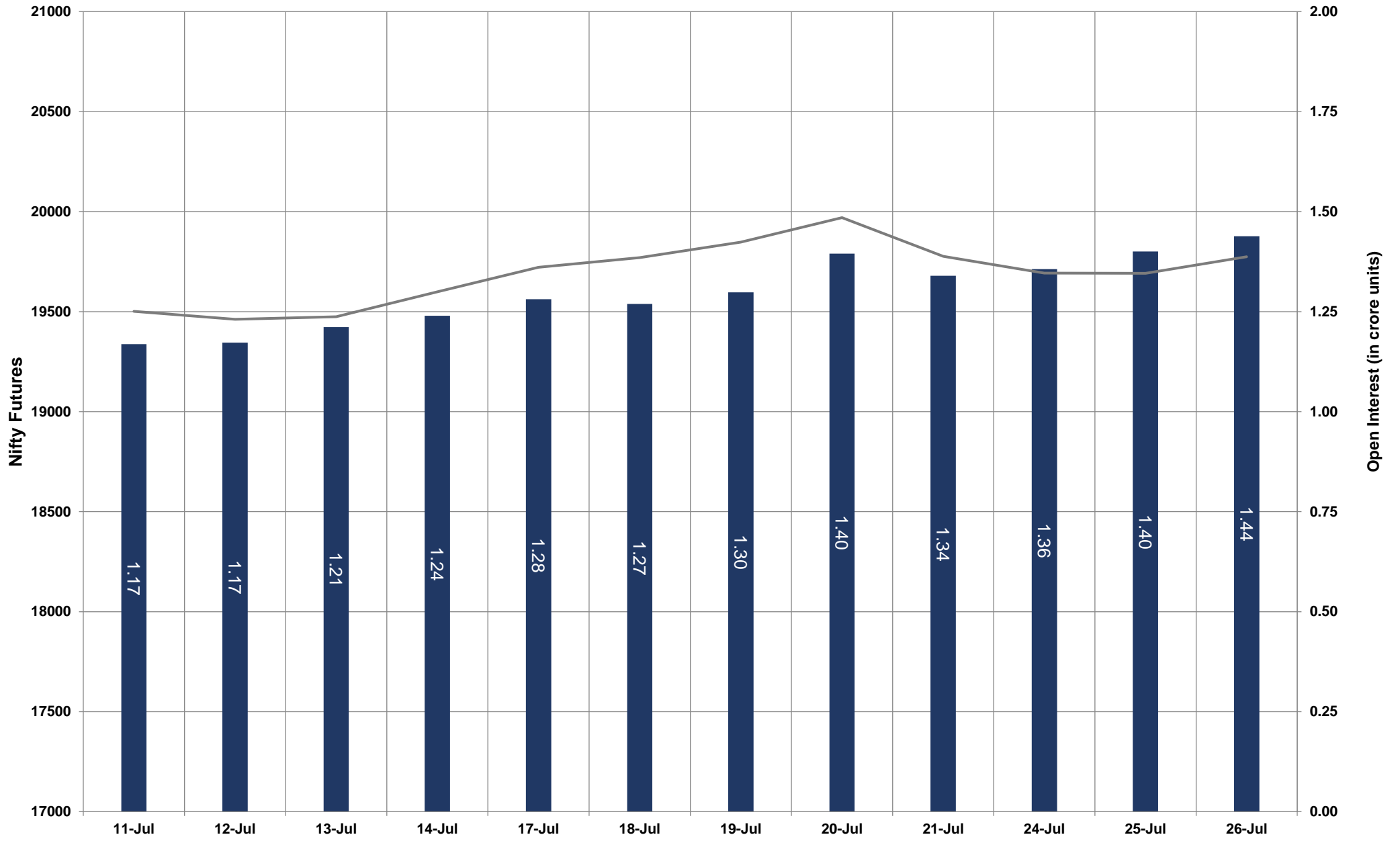


- Nifty Cash = **19778.30 (0.50%)**
- Resistance levels = **19840** and **19980**
- Support levels = **19620** and **19550**

# TECHNICAL VIEWS



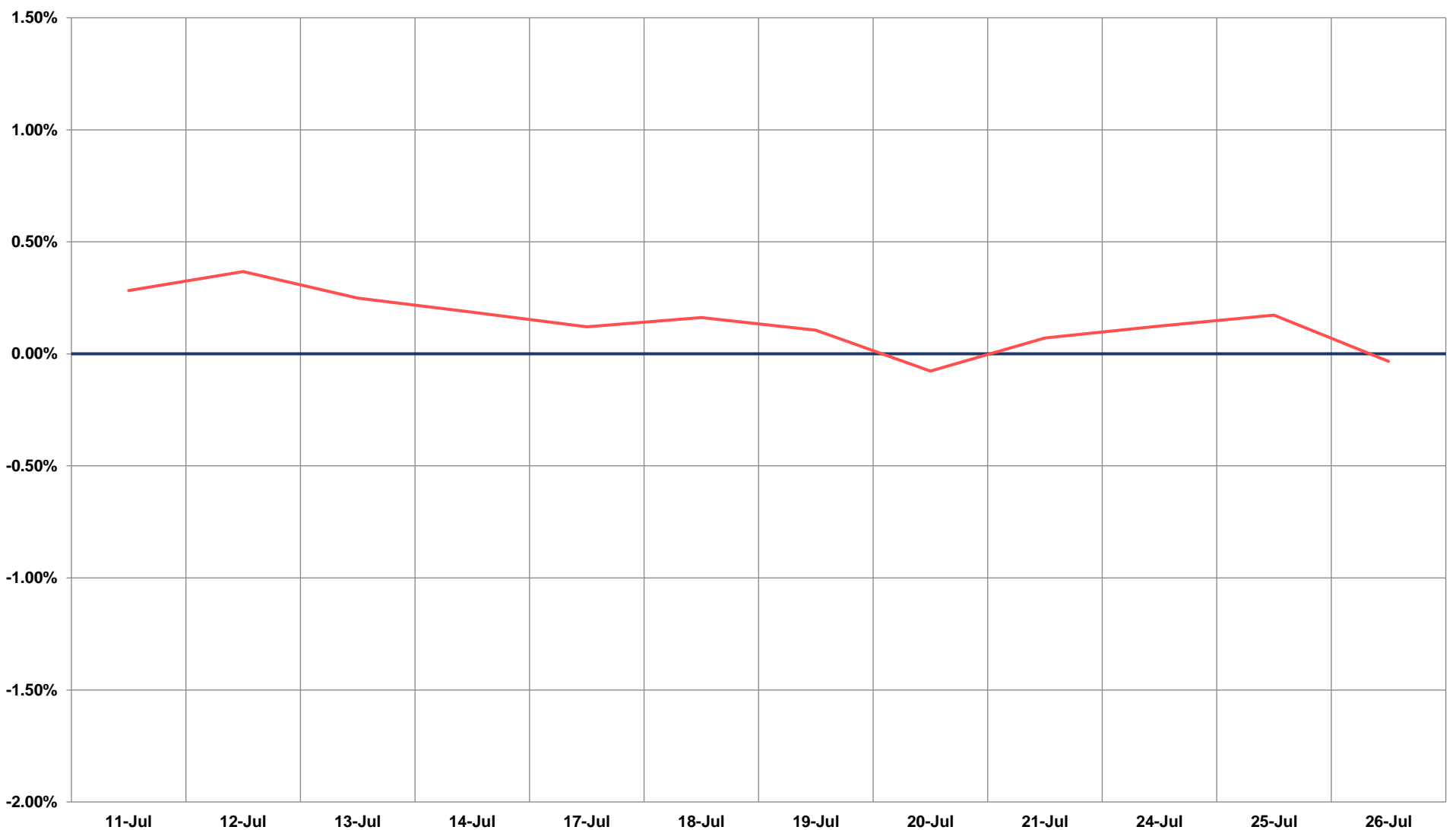
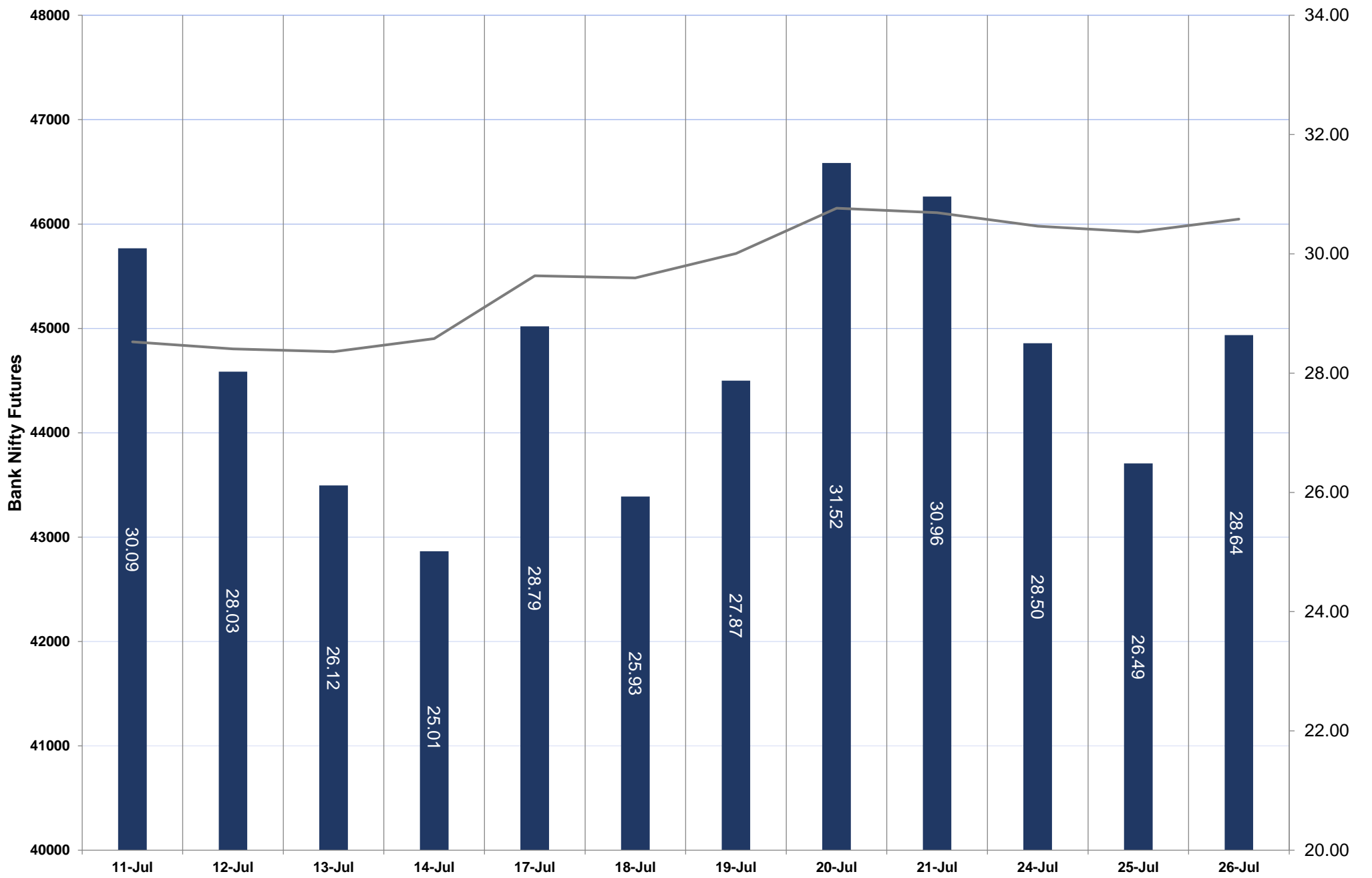
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

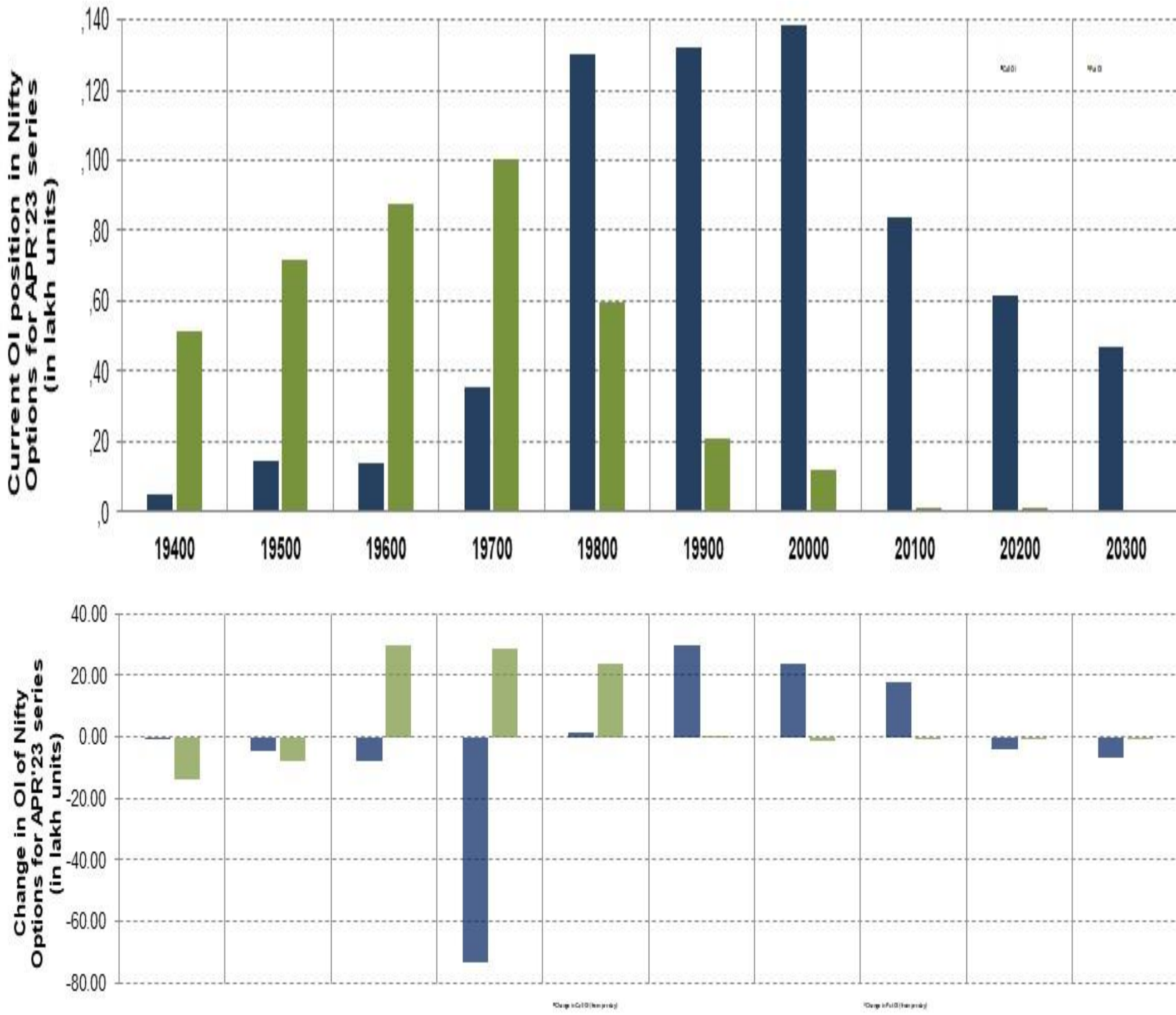




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 7.33 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 2.86 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 13.84 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 10.02 millions for puts at **Strike Price of 19700**

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